

DAILY UPDATE April 10, 2019

MACROECONOMIC NEWS

US Labor – Job openings fell in February to the lowest level in nearly a year, a sign that demand for workers eased modestly during a month when hiring fell sharply. There were a seasonally adjusted 7.09 million unfilled jobs on the last business day of February, the Labor Department said Tuesday. That was down by more than 500,000 from January's near record, to the lowest level of available jobs since March 2018. U.S. employers added 33,000 jobs to payrolls in February, revised data released last week showed. That was the smallest net job gain since September 2017, and one of the weakest months in the 102 straight months of improvements.

US Economy – Factory orders for Feb were inline. The final durable goods for Feb did not see a significant revision, core durables from 0.1% to -0.1%.

Euro-Area Economy – German imports and exports fell more than expected in February, official data showed. The federal Statistics Office said seasonally adjusted exports dipped 1.3% month on month, while imports dropped 1.6%.

CORPORATE NEWS

FREN – PT Smartfren Telecom plans to construct more than 4000 base transceiver station (BTS) in Central Java.

TOBA – PT Toba Bara Sejahtera explores funding option through corporate actions, including rights issue of up to 470 million new shares. The proceeds will be used to strengthen capital and to fund acquisition plans.

JECC – PT Jembo Cable Company targets sales growth of 10% yoy in 2019.

KIJA – PT Kawasan Industri Jababeka targets IDR 1.69 trillion marketing sales in 2019, up by +17.6% yoy.

ERAA – PT Erajaya plans to add 330 new stores throughout FY 2019.

CAMP – PT Campina Ice Cream Industry reports IDR 961.14 billion net sales revenue and IDR 61.95 billion net income in FY 2018, up by +1.7% YoY and +42.7% YoY, respectively. Further, CAMP targets IDR 1 trillion sales revenue in 2019, rose by +4.04% YoY compared to last year's realization.

Equity Markets

	Closing	% Change
Dow Jones	26151	-0.72
NASDAQ	7909	-0.56
S&P 500	2878	-0.61
MSCI excl. Jap	684	0.48
Nikkei	21647	-0.71
Shanghai Comp	3240	-0.16
Hang Seng	30157	0.27
STI	3326	0.31
JCI	6484	0.91
Indo ETF (IDX)	23	0.61
Indo ETF (EIDO)	26	0.50

Currency

	Closing	Last Trade
US\$ - IDR	14133	14153
US\$ - Yen	111.14	111.18
Euro - US\$	1.1263	1.126
US\$ - SG\$	1.3536	1.3539

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	64.22	-0.3	-0.51
Oil Brent	70.8	-0.4	-0.56
Coal Newcastle	81.2	0.8	1.00
Nickel	13196	14	0.1
Tin	20875	50	0.2
Gold	1303.3	3.6	0.28
CPO Rott	578.75	3.75	0.65
CPO Malay	2037	-4	-0.20

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.773	0.50	7.94
3 year	7.056	-0.01	-0.14
5 year	7.151	0.00	0.01
10 year	7.65	0.00	0.00
15 year	8.052	0.00	-0.01
30 year	8.448	0.00	0.01

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