

## DAILY UPDATE May 15, 2019

### MACROECONOMIC NEWS

**India Economy** – India’s inflation inched up for a third straight month in April, though remaining well below the central bank’s target to prompt another interest-rate cut to support the economy. Consumer prices rose 2.92% from a year earlier, the Statistics Ministry said in a statement. That is the highest in six months and compares with the 2.99% median estimate in a Bloomberg survey of 39 economists.

**Australia Economy** – A gauge of Australian employment slumped to the lowest level in more than three years, according to a closely watched survey of businesses sentiment, in a possible harbinger of interest-rate cuts ahead. National Australia Bank Ltd.’s April employment index dropped to -1 in April from 6 in March, the weakest reading since January 2016. The Reserve Bank of Australia is using the ongoing strength of the labor market to resist easing, while acknowledging that rates would likely need to be lowered if unemployment failed to fall further.

### CORPORATE NEWS

**TPIA** – PT Chandra Asri Petrochemical plans to issue IDR 500 billion – 750 billion bond as a part of continuous public offering. The proceed will be used to finance capex. In addition, TPIA distributes USD 25.69 million cash dividend. The cum dividend date is on 20 May 2019. TPIA have previously distributed USD 28.8 million interim dividend in 2018, hence total dividend is USD 54.5 million.

**PORT** – PT Nusantara Pelabuhan Handal allocates IDR 240 billion capex budget in 2019, most of which will be used to develop domestic terminal and the rest for terminal in Thailand.

**BBNI** – PT Bank Negara Indonesia has obtained approval at AGM to distribute IDR 3.75 trillion FY 2018 cash dividend or at IDR 201.3/share. The dividend payout ratio is at 25% of FY 2018’s net income and the cum dividend date is on 21 May 2019.

**MAPB** – PT MAP Boga Adiperkasa allocates IDR 275 – 300 billion capex budget in FY 2019. Most of the fund will be used to open 60 – 70 new F&B branches with total area up to 20 thousand m2. MAPB targets for its revenue to grow by 20% YoY in FY 2019.

### Equity Markets

	Closing	% Change
Dow Jones	25532	0.82
NASDAQ	7734	1.14
S&P 500	2834	0.80
MSCI excl. Jap	634	-0.63
Nikkei	20990	-0.36
Shanghai Comp	2884	-0.69
Hang Seng	28122	-1.50
STI	3224	-0.33
JCI	6071	-1.05
Indo ETF (IDX)	21	1.31
Indo ETF (EIDO)	24	1.24

### Currency

	Closing	Last Trade
US\$ - IDR	14434	14445
US\$ - Yen	109.61	109.53
Euro - US\$	1.1204	1.12
US\$ - SG\$	1.3689	1.37

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	61.33	0.2	0.3
Oil Brent	70.9	0.63	0.9
Coal Newcastle	84.8	-0.75	-0.9
Nickel	11920	134	1.1
Tin	19795	470	2.4
Gold	1297.6	-4.0	-0.3
CPO Rott	525		
CPO Malay	1916.5	14.5	0.8

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.832	-0.01	-0.15
3 year	7.331	0.00	-0.01
5 year	7.552	0.00	-0.05
10 year	8.05	0.00	-0.01
15 year	8.548	0.00	-0.01
30 year	8.682	0.00	0.00

## CORPORATE NEWS – cont'd

**RMBA** – PT Bentoel Internasional Investama to ask for approval at AGM to shift its main business from tobacco producer and trader to consultant management.

**WOMF** – PT Wahana Ottomitra Multiartha will issue continuous bonds of III phase II year 2019 worth up to IDR 1.67 trillion, issued in 3 series. The tenor is from 370 days – 3 years and the coupon rate is at 8.5% - 9.85% p.a. The issuance is part of its continuous public offering III of IDR 5 trillion.

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