

DAILY UPDATE August 7, 2020

MACROECONOMIC NEWS

US Economy – The final monthly reading of the closely-watched ISM service sector purchasing managers index jumped to a reading of 58.1 in July, beating expectations and signaling stronger economic growth. Payroll provider ADP also said only 167,000 private sector jobs were created in July, a fraction of the consensus estimate for a gain of 1.88 million jobs, though June was revised up to 4.3 million from 2.4 million. Separately, the trade deficit narrowed 7.5% in July to USD 50.7 billion.

Phillipines Economy – The Philippines' annual inflation picked up to 2.7% in July, the fastest pace in six months, driven by increases in transport costs, the country's statistics agency said. Last month's headline figure was near the upper end of the central bank's forecast range of 2.2% to 3.0% for the month, and above the median 2.5% estimate in a Reuters' poll.

CORPORATE NEWS

BIRD – PT Blue Bird Indonesia is in the process of entering logistics business segment. The logistics business includes retail logistics and also business to business.

AKRA – PT AKR Corporindo is optimistic in achieving 15-20% net income growth for FY 2020. The target is supported by retail sales and business expansion through JV.

ASSA – PT Adi Sarana Armada through its subsidiary, PT Tri Adi Bersama enters into shipping business for corporations.

PZZA – PT Sarimelati Kencana has opened five new outlets in June and July. The outlets are located in Taman Baru Banyuwangi, Sidanegara Cilacap, Ciputra Mall Cikupa, Pangkalping, and The Park Sawangan Depok.

Equity Markets

	Closing	% Change
Dow Jones	27387	0.68
NASDAQ	11108	1.00
S&P 500	3349	0.64
MSCI excl. Jap	722	0.47
Nikkei	22323	-0.42
Shanghai Comp	3386	0.26
Hang Seng	24931	-0.69
STI	2549	-0.38
JCI	5178	1.00
Indo ETF (IDX)	17	0.35
Indo ETF (EIDO)	19	0.63

Currency

	Closing	Last Trade
US\$ - IDR	14585	14585
US\$ - Yen	105.55	105.53
Euro - US\$	1.1877	1.19
US\$ - SG\$	1.3688	1.37

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	42.16	0.0	-0.1
Oil Brent	45.25	-0.01	0.0
Coal Newcastle	50.2	-1.4	-2.7
Nickel	14478	59	0.4
Tin	17840	-45	-0.3
Gold	2068.6	25.73	1.3
CPO Rott	693.75	11.25	1.6
CPO Malay	2765	48	1.8

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	4.196	-0.01	-0.29
3 year	5.277	-0.06	-1.07
5 year	5.879	0.00	0.02
10 year	6.791	0.00	0.03
15 year	7.266	0.00	0.01
30 year	7.432	0.00	-0.01

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