

DAILY UPDATE August 10, 2020

MACROECONOMIC NEWS

US Economy – The American economy slowed in July as the pace of hiring eased from the robust rate of the previous two months, a victim of waning momentum and the resurgence of the coronavirus in many parts of the country. Employers added 1.8 million jobs, well below the 4.8 million jump in payrolls in June, the Labor Department reported, after virus-related restrictions caused some businesses to close for a second time. The unemployment rate fell to 10.2 percent.

Indonesia Economy – Indonesia's foreign exchange reserves have increased by 2.6 percent to USD 135 billion in July from USD 132 billion a month earlier after the government took loans from multinational institutions and issued dollar-denominated sovereign bonds, data from Bank Indonesia, the country central bank showed. This was Indonesia's highest foreign reserve on record, topping the previous USD132 billion mark in January 2018. The reserves would allow the largest economy in Southeast Asia to cover nine months' worth of imports or 8.6 months worth of imports and government's foreign loan payments.

CORPORATE NEWS

LPGI – PT Lippo General Insurance to distribute IDR 32.1 billion worth of cash dividend or at IDR 214 per share. The dividend payout ratio is at 40.12% of FY 2019's net income and the cum dividend date is on 18 August 2020.

ADRO – PT Adaro Energy has projected -10% YoY coal production growth for FY 2020, or at lowest number of this year's target of 54 - 58 million tons.

BBKP – PT Bank Bukopin has had its rating increased to AA- from BBB+ by Fitch Ratings Indonesia.

Equity Markets

	Closing	% Change
Dow Jones	27433	0.17
NASDAQ	11011	-0.87
S&P 500	3351	0.06
MSCI excl. Jap	711	-1.53
Nikkei	22330	-0.39
Shanghai Comp	3354	-0.96
Hang Seng	24377	-0.63
STI	2546	-0.53
JCI	5144	0.00
Indo ETF (IDX)	17	-1.63
Indo ETF (EIDO)	19	-2.13

Currency

	Closing	Last Trade
US\$ - IDR	14625	14625
US\$ - Yen	105.92	105.77
Euro - US\$	1.1787	1.18
US\$ - SG\$	1.3727	1.37

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	41.6	-0.6	-1.3
Oil Brent	44.72	-0.53	-1.2
Coal Newcastle	51.2	1	2.0
Nickel	14380	-98	-0.7
Tin	17771	-69	-0.4
Gold	2033.5	-35.03	-1.7
CPO Rott	681.25	-12.5	-1.8
CPO Malay	2758	-7	-0.3

Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	4.18	0.01	0.14
3 year	5.277	-0.06	-1.07
5 year	5.899	0.01	0.22
10 year	6.804	0.02	0.22
15 year	7.283	0.01	0.14
30 year	7.453	0.02	0.27

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