

## DAILY UPDATE August 14, 2020

### MACROECONOMIC NEWS

**US Economy** – U.S. consumer prices rose in July by more than expected on a jump in auto and apparel costs, though inflation remained broadly muted as the pandemic suppressed demand. The consumer price index rose 0.6% from the prior month, following a 0.6% gain in June, Labor Department figures showed. Excluding volatile food and fuel costs, the so-called core CPI, viewed by policy makers as a more reliable gauge of price trends, rose 0.6% from the prior month, the biggest jump in almost three decades, after a 0.2% increase in June. On an annual basis, core inflation measured 1.6%, a four-month high, following 1.2% in June.

**New Zealand Economy** – The Reserve Bank of New Zealand (RBNZ) held its official cash rate at 0.25% in a widely expected decision and expanded its large scale asset purchase (LSAP) programme to as much as NZD 100 billion (USD 65.39 billion). Economists in a Reuters poll had unanimously expected RBNZ to hold rates. The decision making committee said a package of additional monetary instruments must remain in active preparation, which includes negative interest rates, while purchases of foreign assets also remain an option.

### CORPORATE NEWS

**IMAS** – PT Indomobil Sukses Internasional through its subsidiary, PT Indomobil Finance Indonesia, has obtained USD 255 million worth of syndicated loan. The loan was signed on 12 August 2020.

**MOLI** – PT Madusari Murni Indah to distribute IDR 13.43 billion worth of cash dividend or at IDR 5.75 per share. The dividend payout ratio is at 26.8% of FY 2019's net income and the cum dividend date is on 25 August 2020.

**FAST** – PT Fast Food Indonesia plans to open the first Taco Bell store in Indonesia in October 2020. The first location will be in Senopati and was originally expected to open in April but was delayed due to Covid. The capex to open one new location is between IDR 5 billion to IDR 7 billion.

**RDTX** – PT Roda Vivatex has announced a dividend of IDR 24.19 billion or IDR 90 per share. This represents 10.4% of 2019 earnings. The cum dividend date is 26 August 2020.

### Equity Markets

	Closing	% Change
Dow Jones	27897	-0.29
NASDAQ	11043	0.27
S&P 500	3373	-0.20
MSCI excl. Jap	716	0.18
Nikkei	23232	-0.07
Shanghai Comp	3321	0.04
Hang Seng	25231	-0.05
STI	2576	-0.78
JCI	5239	0.11
Indo ETF (IDX)	17	-0.51
Indo ETF (EIDO)	19	-0.21

### Currency

	Closing	Last Trade
US\$ - IDR	14775	14775
US\$ - Yen	106.93	106.99
Euro - US\$	1.1814	1.18
US\$ - SG\$	1.3728	1.37

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	42.28	-0.3	-0.7
Oil Brent	45.01	-0.3	-0.7
Coal Newcastle	49.9	0.4	0.8
Nickel	14101	-157	-1.1
Tin	17500	-80	-0.5
Gold	1951.9	12.12	0.6
CPO Rott	671.25	-5	-0.7
CPO Malay	2716	28	1.0

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	3.921	-0.04	-1.01
3 year	5.277	-0.06	-1.07
5 year	5.854	0.00	0.05
10 year	6.787	0.01	0.13
15 year	7.248	0.00	0.04
30 year	7.401	0.00	0.01

## CORPORATE NEWS – cont'd

**SMRA** – PT Summarecon Agung has revised down its FY 2020 marketing sales target to IDR 2.5 trillion from initially IDR 5.4 trillion due to weakening purchasing power caused by Covid-19 pandemic.

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